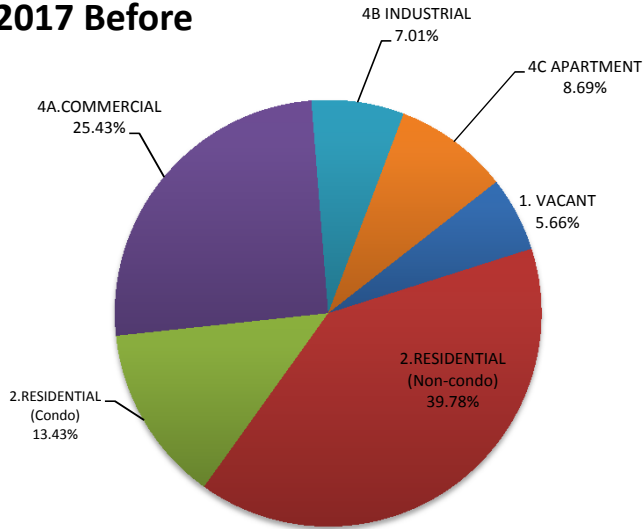


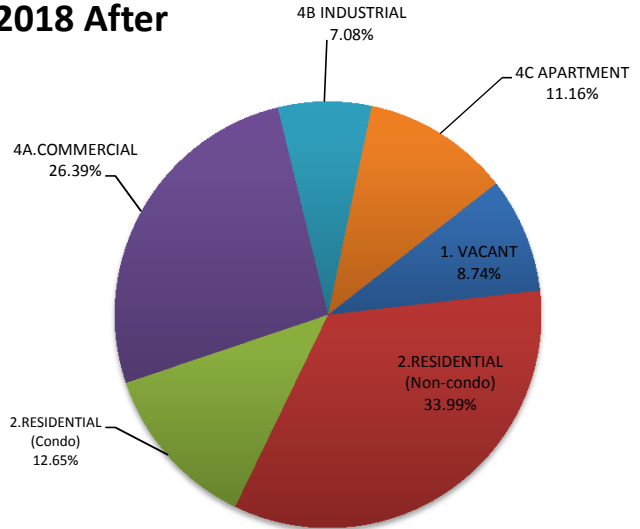
# CITY OF JERSEY CITY

PROPERTY CLASS	No. OF ITEMS 2017	2017 ASSESSED VALUES (BEFORE abatements/exemptions)	% OF 2017 TOTAL	No. OF ITEMS 2018	2018 ASSESSED VALUES (BEFORE abatements/exemptions)	% OF 2018 TOTAL	2017 vs. 2018	SHIFT
1. VACANT	9,554	\$358,587,934	5.66%	8,739	\$3,024,724,400	8.74%	843.51%	3.08%
2.RESIDENTIAL (Non-condo)	25,451	\$2,520,638,613	39.78%	25,541	\$11,767,117,310	33.99%	466.83%	-5.79%
2.RESIDENTIAL (Condo)	11,407	\$850,834,771	13.43%	11,480	\$4,377,531,000	12.65%	514.50%	-0.78%
<b>TOTAL RESIDENTIAL</b>	<b>36,772</b>	<b>\$3,371,473,384</b>	<b>53.21%</b>	<b>37,021</b>	<b>\$16,144,648,310</b>	<b>46.64%</b>	<b>478.86%</b>	<b>-6.57%</b>
4A.COMMERCIAL	3,448	\$1,611,284,580	25.43%	4,286	\$9,134,830,100	26.39%	566.93%	0.96%
4B INDUSTRIAL	542	\$444,136,960	7.01%	544	\$2,451,245,000	7.08%	551.91%	0.07%
4C APARTMENT	1,665	\$550,906,830	8.69%	1,666	\$3,861,954,804	11.16%	701.02%	2.46%
<b>TOTAL COMMERCIAL</b>	<b>5,655</b>	<b>\$2,606,328,370</b>	<b>41.13%</b>	<b>6,496</b>	<b>\$15,448,029,904</b>	<b>44.63%</b>	<b>592.71%</b>	<b>3.49%</b>
<b>GRAND TOTAL</b>	<b>40,660</b>	<b>\$6,336,389,688</b>	<b>100%</b>	<b>40,776</b>	<b>\$34,617,402,614</b>	<b>100%</b>	<b>546%</b>	<b>0.00%</b>

## 2017 Before



## 2018 After



### CURRENT DATA

Current Tax Rate \$7.800

### REVISED 2017 TAX RATE

Current Tax Rate 2017 \$7.800  
 Adjustment to Ratable Base 546.33%

Current Tax Rate	\$7.800		=	\$1.428	
Adjustment to Ratable Base	5.463				Revised Tax Rate based on <b>2017</b> Budget

*Note: The actual tax rate in 2018 will be based on the actual 2018 total tax levy and the final 2018 assessments*

### AVERAGE RESIDENTIAL ANALYSIS

Average Residential Property (2017 Assessed Value)	X	2017 Tax Rate	=	2017 Avg. Tax
\$99,000		\$7.800		\$7,722.00
Average Residential Property (2018 Assessed Value)	X	2017 Revised Tax Rate based 2017 Budget	=	2017 Revised Avg. Tax
\$460,700		\$1.428		\$6,577.49

Average Residential Tax Dollar Difference (\$1,144.51)

**\*\*\* ALL INFORMATION BASED ON TAX LIST BEFORE ABATEMENTS / EXEMPTIONS \*\*\***